

**Federal Law No. (6) of 2009 amending Certain Provisions of  
Federal Law No. (4) of 2000 establishing the Emirates Securities  
& Commodities Authority and Market**

**Federal Law No. (6) of 2009 amending Certain Provisions of  
Federal Law No. (4) of 2000 establishing the Emirates Securities  
& Commodities Authority and Market**

**We, Khalifa Bin Zayed Al Nahyan, President of the United Arab Emirates,**

- Having perused the Constitution;
- Federal Law No. (1) of 1972 on the Competences of the Ministries and the Powers of the Ministers, as amended;
- Federal Law No. (4) of 2000 establishing the Emirates Securities and Commodities Authority and Market, as amended;
- Federal Decretal Law No. (11) of 2008 regarding the Human Resources in the Federal Government; and
- Acting on the submissions made by the Minister of Economy, Chairman of the Board of Directors of the Securities and Commodities Authority, and the approval of the Cabinet and the Federal National Council and the ratification of the Supreme Council of the Federation,
- ***Hereby Promulgate the Following law:***

**Article (1)**

Article (14) of Federal Law No. (4) of 2000 mentioned above shall be replaced by the following text:

“The Authority shall have an administrative body set in place and organized by a resolution of the Board. The administrative body shall be headed by a full time chief executive with the degree of undersecretary and a number of deputy chief executives having the rank of assistant undersecretary, all of whom shall be appointed by a Federal Decree as per the suggestions of the Board. The regulations applicable to the Authority staff shall have effect in connection with them”

**Article (2)**

Any provision inconsistent with or contrary to the provisions hereof shall be repealed.

**Article (3)**

This Law shall be published in the Official Gazette and shall come into force from the day following its issue.

**Khalifa bin Zayed Al Nahyan,  
President of the United Arab Emirates**

**Issued by us in the Presidential Palace in Abu Dhabi;**

**Dated: 22 Jumada I 1430 A.H,**

**Corresponding to 17 May 2009 A.D**