

IN BRIEF

About the Dubai Economic Report 2018



The Dubai Economic report presents the main economic developments in the Emirate of Dubai during 2017 and 2018 at both macro and sectoral levels.

At the macro level, the report starts, in Chapter 1, with a review of global and regional growth trends and their impact on Dubai's growth path. Then in Chapter 2, the report examines the performance of the main macro economic indicators of Dubai's economy – real GDP growth, the structure of the economy, inflation, money and liquidity, the AED exchange rate, interest rates and the finances of Dubai's Government, and the outlook for Dubai's economic growth in 2018. This is followed in Chapter 3, with an analysis of the performance of the foreign trade sector which plays a pivotal role in Dubai's economy reflecting the high level of trade openness it has reached.

At the sectoral level, the report addresses (Chapters 4 – 10) the performance of Dubai's primary economic sectors and activities. Firstly, the report examines in a special chapter (the report's theme) **Sustainable Tourism for the Economic Development of the Emirate of Dubai**. Then the report moves on to highlight major developments in the other main economic sectors: Wholesale and Retail Trade; Banking, Insurance and Capital Markets; Transport, Storage and ICT; Construction and Real Estate; The Industrial Sector with its main components (manufacturing, mining, quarrying, electricity and Gas) and the state of implementation of *Dubai Industrial Strategy 2030*. Next, the report discusses the management of energy and water production and consumption in the Emirate. The report concludes with a chapter addressing recent developments in a number of social indicators, namely, population, education and health.

The data and analysis appearing in the *Dubai's Economic Report* are based on the *Dubai Statistics Center's* published data and information as well as data from other relevant Dubai Government's Departments. Finally, the writing of the special chapter on Sustainable Tourism benefitted from the discussions with concerned staff in the Department of Tourism and Commercial Marketing.