

IN BRIEF

About the Dubai Economic Report 2019



The Dubai Economic report presents an analysis of macroeconomic and sectoral developments in the Emirate of Dubai during the year 2018 and the first 9 months of 2019.

At the macro level, the report begins in Chapter 1 with a review of global and regional growth trends and their impact on Dubai's growth path, trade and FDI. Then in Chapter 2, the report assesses the macroeconomic performance based on the main indicators of Dubai's economy: real GDP growth, the structure of the economy, inflation, money and liquidity, interest rates and the finances of Dubai's Government, and the outlook for Dubai's economic growth in 2019-2020.

Chapter 3 (the theme of this year's report) continues with a discussion of the opportunities and challenges in leveraging Dubai's international trade advantages in goods and services.

At the sectoral level, from Chapters 4 to 10, the report presents overviews and analysis of the major developments of Dubai's main economic sectors and activities in the past year: Wholesale and Retail Trade, Transport, Storage and ICT, Banking, Insurance and Capital Markets, the Industrial Sector with its main components (manufacturing, construction, electricity and gas, and mining and quarrying) and the state of implementation of Dubai Indus-

trial Strategy 2030, Real Estate Activities, and Tourism. The report concludes with a chapter highlighting recent social developments based on a number of indicators, related namely to population, education and health.

This year's report includes boxes that each offers a brief analysis of global and regional issues related to the sector under discussion, with an emphasis on how they impact the development of Dubai's economy.

The data and analysis appearing in the Dubai Economic Report are based on the Dubai Statistics Center's published data and information as well as on data from other relevant Dubai Government's Departments. The preparation and writing of the special chapter on Dubai's International Trade Advantages benefitted from insightful discussions with colleagues at Dubai Customs and DP World.

Finally, it should be mentioned that the assessments and views expressed in the report are not necessarily those of the DED or its Affiliates and that all the analysis and drawn conclusions are based on the information available as of late October 2019.