



↑ 1.9%

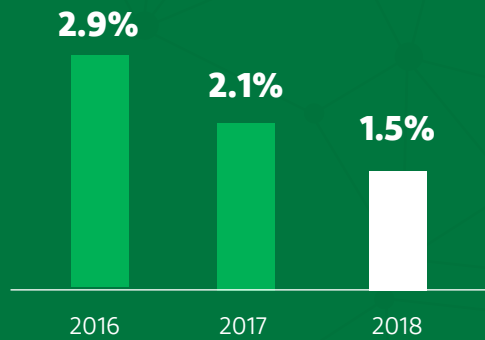
USD 108.4 Billion
in 2018

1

Dubai's GDP grew by 1.9 per cent, in constant prices, to AED 398.1 billion (US\$108.4 billion) in 2018, a deceleration from 3.1 per cent in 2017.

Diversified Economy Underpins Dubai's Strength

Dubai's GDP is diversified into twenty economic categories. The most rapid growth rates were seen in Real Estate and Tourism, including Accommodation and Food Services.



2

Drop in Inflation

Dubai's annual price of inflation was 1.5 per cent in 2018 vs. 2.1 per cent in 2017 and 2.9 per cent in 2016.

5%

VAT



3

Public Finance Reform

The most significant reform was the Introduction of 5% Value Added Tax: will expand Dubai's government revenue base.